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The focus is on introducing recursive methods—an important part of every economist's set of tools—and readers will learn to apply recursive methods to a variety of dynamic economic problems. The book is notable for its combination of theoretical foundations and numerical methods.

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The recursive paradigm originated in control theory with the invention of dynamic programming by the American mathematician Richard E. Bellman in the 1950s. Bellman described possible applications of the method in a variety of fields, including Economics, in the introduction to his 1957 book.

Recursive economics - Wikipedia

Recursive Methods in Economic Dynamics 1 Introduction In the preface to Recursive Methods in Economic Dynamics, the authors stated that their aim was to make recursive methods accessible to the wider economics profession.

Solutions Manual for Recursive Methods in Economic Dynamics

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Recursive Methods in Economic Dynamics by Nancy L. Stokey

Course Description The unifying theme of this course is best captured by the title of our main reference book: "Recursive Methods in Economic Dynamics". We start by covering deterministic and stochastic dynamic optimization using dynamic programming analysis. We then study the properties of the resulting dynamic systems.

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