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Answer Key ...

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**UNIT 5**

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this lesson is very important. Activity 37 provides the students with practice in calculating the deposit expansion multiplier and an opportunity to understand it and its effect on the money supply. Objectives 1. Explain the economic function of financial intermediaries. 2.

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Explain the fractional  
reserve system. 3.

## **UNIT 4**

### **Macroeconomics**

#### **LESSON 3 -**

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### **Assignments**

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business of America is  
business" -Calvin  
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LESSON 1; page 2

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III**

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Measuring Economic  
Growth in Hamilton  
County and Jefferson  
County Figure 47.1  
Hamilton Hamilton  
Jefferson Jefferson Year  
Real GDP Population  
Real GDP Population 1  
\$2.1 billion 70,000  
\$500,000 15 2 2.5  
billion 80,000 525,000

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16 3 2.8 billion 90,000

600,000 17 4 2.7 billion

86,000 650,000 18 1.

Using Figure 47.1 as a reference, fill out the ...

## **UNIT 5**

### **Macroeconomics**

#### **LESSON 4**

Lesson 2: Basics of  
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Lesson 3: Economics of  
Power Generation,

Transmission and  
Distribution. 3.0

Introduction; 3.1.0

Basic Cost Concepts;

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3.1.1 Fixed Cost

Concepts for Power

Generation; 3.1.2

Variable Cost Concepts

for Power Generation;

3.1.3 Practice Quiz -

Short Run Marginal

Cost of a Power Plant

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474 answers

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Microeconomics

LESSON 3 ACTIVITY 49

UNIT Activity written by

Francis McMann,

Washington High

School, Cedar Rapids,

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Brainerd High School,

Brainerd, Minn. Figure

49.1 Competency Test

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Required LABOR

LABOR Competitive

Monopsonistic W A G E

R A T E S D W A G E R

A T E MRP Wage Rate

Employment Wage

Rate Employment S

MRC

## **UNIT 4**

### **Microeconomics**

#### **LESSON 3 ACTIVITY**

#### **49**

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Student Activities '1

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this example: (A) The

original deposit of

\$1,000 increased total

bank reserves by

\$\_\_\_\_. Eventually, this

led to a total of

\$10,000 expansion of

bank deposits, \_\_\_\_ of

which was because of

the

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**UNIT 4**

**4 Macroeconomics**

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**37**

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